

March 26, 2007

FOR IMMEDIATE RELEASE

RISA Partners, Inc.  
1-11-44 Akasaka, Minato-ku, Tokyo  
Stock Listing: Tokyo Stock Exchange (1st section)  
Code Number: 8924  
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### Notice on Change concerning Principal Shareholder

RISA Partners, Inc. announces that there has been a change concerning a principal shareholder of RISA Partners as of March 14, 2007 as outlined below.

#### Details

1. Background to the change

The percentage that the number of voting rights held by a principal shareholder accounts for in respect to the number of voting rights of all shareholders has decreased due to an increase in the total number of shares outstanding following the exercise of RISA Partners' Stock Acquisition Rights (those attached to bonds that are yen-denominated, convertible bonds with Stock Acquisition Rights). The concerned shareholder's number of voting rights (shareholding) itself has not changed.

2. Name, etc. of the concerned shareholder

Name: Atsushi Imuta (President of RISA Partners)

3. The concerned shareholder's number of voting rights (shareholding) and the percentage that number of voting rights accounts for in respect to the number of voting rights of all shareholders

	No. of Voting Rights (Shareholding)	% in Respect to No. of Voting Rights of All Shareholders	Ranking of Major Shareholders
Before change	13,534 rights (13,534 shares)	10.3%	Top shareholder
After change	13,534 rights (13,534 shares)	9.9%	Top shareholder

\*No. of shares excluded as shares with no voting rights from total no. of shares outstanding 3.13 shares  
Total no. of shares outstanding as of March 14, 2007 135,861.13 shares

The percentage in respect to the number of voting rights of all shareholders was calculated based on the number of voting rights as of March 14, 2007.

4. Outlook

The shareholder is expected to continue holding his voting rights (shares) for a prolonged period as a long-term shareholder.