

April 25, 2007

FOR IMMEDIATE RELEASE

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Notice on Relocation of Osaka Shinkabukiza Theater

The RISA Partners Group announces that it has reached a basic agreement today with Kintetsu Corporation (President and Representative Director: Masanori Yamaguchi; Listed on TSE I) on relocating the show business of Shinkabukiza K.K. (hereafter, “Osaka Shinkabukiza”) to a mixed-use building (Uehonmachi, Tennoji-ku, Osaka City) scheduled for construction by Kintetsu Corporation. The RISA Partners Group holds all shares of Osaka Shinkabukiza.

The theater (Namba, Chuo Ward, Osaka City) where Osaka Shinkabukiza currently conducts its show business has occupied a place in the lives of a great many people over the years since the theater opened its doors in 1958. However, due to the increasingly noticeable aging of the building in recent years, we have been studying to relocate the theater among various other measures. We recently gained knowledge of Kintetsu Corporation advancing development plans on Uehonmachi Terminal (former site of Kintetsu Theater) and planning the construction of a mixed-use building there as a “center of cultural source.” Following close consultations with Kintetsu Corporation, relocation of the Osaka Shinkabukiza theater to the mixed-use building that is scheduled to be newly constructed was deemed to be the best option and this led to the recent basic agreement.

Concerning use of the site of the theater (Namba, Chuo-ku, Osaka City) currently used by Osaka Shinkabukiza, we plan to review a wide range of options, including redevelopment.

At present, this matter is to have no impact on RISA Partners’ current fiscal year business performance.