

June 29, 2007

FOR IMMEDIATE RELEASE

RISA Partners, Inc.
1-11-44 Akasaka, Minato-ku, Tokyo
Stock Listing: Tokyo Stock Exchange (1st section)
Code Number: 8924
Representative: Atsushi Imuta, President
Inquiries: Hirokazu Okamoto, Executive Director and
General Manager of Corporate Planning
Department
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Notice on Appointment of Additional Auditor under the Securities and Exchange Law

RISA Partners, Inc. announces the decision made at a meeting of the board of directors held on June 29, 2007 to appoint an additional accounting auditor, etc. pursuant to the regulations under Article 193-2-1 of the Securities and Exchange Law. The details are outlined as follows.

1. Reason for Appointment

MISUZU Audit Corporation, RISA Partners' auditor under the Securities and Exchange Law, is scheduled to end its operations at the end of July 2007 (planned date). RISA Partners' interim period of the fiscal year ending in December 2007 ends on June 30, 2007. However, audits in accordance with the Securities and Exchange Law for the interim period of the fiscal year ending in December 2007 are expected to continue into August 2007 even after MISUZU Audit Corporation ends its operations. Under such circumstances, in view of ensuring fulfillment and continuity of audits in accordance with the Securities and Exchange Law, RISA Partners has decided to appoint Ernst & Young ShinNihon as an additional auditor under the Securities and Exchange Law to ensure that audit duties continue to be conducted at RISA Partners. Thus, audits in accordance with the Securities and Exchange Law will be jointly conducted by MISUZU Audit Corporation and Ernst & Young ShinNihon.

RISA Partners expects to enter into an agreement today with Ernst & Young ShinNihon concerning audits in accordance with the Securities and Exchange Law.

2. Name, etc. of Appointed Auditor under the Securities and Exchange Law

Name of Audit Corporation: Ernst & Young ShinNihon

Office Location: Hibiya Kokusai Bldg.

2-2-3 Uchisaiwai-cho, Chiyoda-ku, Tokyo 100-0011

3. Scheduled Date of Assumption of Office as Auditor
June 29, 2007