

July 31, 2007

FOR IMMEDIATE RELEASE

RISA Partners, Inc.
1-11-44 Akasaka, Minato-ku, Tokyo
Stock Listing: Tokyo Stock Exchange (1st section)
Code Number: 8924
Representative: Atsushi Imuta, President
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Notice on Appointment of Temporary Accounting Auditor

RISA Partners, Inc. announces plans to appoint a temporary accounting auditor as outlined below.

1. Reason for Appointment of Temporary Accounting Auditor

MISUZU Audit Corporation, RISA Partners' assigned accounting auditor, has proposed to resign its position as of July 31, 2007, and RISA Partners has accepted the proposal.

In correlation, Ernst & Young ShinNihon is scheduled to be appointed temporary accounting auditor at a meeting of the board of auditors at RISA Partners to be held on August 1, 2007, based on the stipulations of Article 346 Item 4 and Item 6 of the Company Law. This arrangement is in view of avoiding the absence of an accounting auditor, and ensuring fulfillment and continuity of audits. Ernst & Young ShinNihon has already given its unofficial assent to RISA Partners concerning its acceptance of the position of temporary accounting auditor at RISA Partners when the resolution is made.

Furthermore, in regards to the future accounting auditor, RISA Partners plans to submit the agenda of appointing an accounting auditor to the Company's annual general meeting of shareholders scheduled for March 2008.

2. Name and Office Location of Temporary Accounting Auditor to be Appointed

Name: Ernst & Young ShinNihon
Office Location: Hibiya Kokusai Bldg., 2-2-3 Uchisaiwai-cho, Chiyoda-ku, Tokyo
Scheduled Date of Assumption of Office: August 1, 2007

3. Name and Office Location of Accounting Auditor to Resign

Name: MISUZU Audit Corporation

Office Location: Kasumigaseki Bldg., 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo