

October 1, 2007

FOR IMMEDIATE RELEASE

RISA Partners, Inc.
1-11-44 Akasaka, Minato-ku, Tokyo
Stock Listing: Tokyo Stock Exchange (1st section)
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Notice of Personnel Changes

RISA Partners, Inc. announces it recently underwent personnel changes, effective October 1, 2007, as follows in correlation with the opening of the Kyushu Branch and future strengthening of the risk management framework.

1. Details of Personnel Changes

Name	New Title	Former Title
Hirokazu Okamoto	Executive Director, and General Manager of Risk Management Department	Executive Director, and General Manager of Corporate Planning Department
Yoshio Yanagi	Operating Officer, and General Manager of Corporate Planning Department	Operating Officer, and General Manager of Finance Department
Masaaki Shiomi	Manager of Kyushu Branch	General Manager of No. 3 Sales Department
Hiroshi Koyama	General Manager of No. 3 Sales Department	Manager of No. 3 Sales Department

*Furthermore, in conjunction with these personnel changes, the existing Corporate Planning Department and Finance Department will be integrated to form a new Corporate Planning Department.