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FOR IMMEDIATE RELEASE

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Notice of Upward Revision to Performance Forecasts for Fiscal 2007

RISA Partners, Inc. announces that its performance forecasts for fiscal 2007 (January 1, 2007 to December 31, 2007) released on February 9, 2007 were revised upward as follows in light of RISA Partners' recent performance trends among other factors.

1. Revision to Performance Forecasts (January 1, 2007 to December 31, 2007)

(1) Consolidated Performance Forecasts

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previously announced forecast (A)	26,708	9,753	7,984	4,567
Newly revised forecast (B)	27,000	11,400	10,000	6,000
Amount changed (B – A)	292	1,647	2,016	1,433
Percentage change (%)	1.1%	16.9%	25.3%	31.4%
Actual fiscal 2006 results	16,607	6,490	5,203	3,030
Percentage change (%)	62.6%	75.7%	92.2%	98.0%

(2) Non-Consolidated Performance Forecasts

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previously announced forecast (A)	24,821	8,934	7,224	4,166
Newly revised forecast (B)	23,400	10,800	9,300	5,500
Amount changed (B – A)	(1,421)	1,866	2,076	1,334
Percentage change (%)	(5.7%)	20.9%	28.7%	32.0%
Actual fiscal 2006 results	15,393	5,918	4,529	2,632
Percentage change (%)	52.0%	82.5%	105.3%	109.0%

* The forecasts above were prepared based on information available as of the date of this announcement. Actual performance results may differ from the forecast figures due to a variety of factors in the future.

2. Reason for Revision to Performance Forecasts

RISA Partners has been expanding its business steadily across all business segments – principal investment business, fund business and investment banking business – during fiscal 2007. In the fund business, investment returns and incentive fees out of the sale of specific large real estate are expected to surpass initial forecasts. In addition, we were recently retained as financial advisor on a particular large transaction in the investment banking business. Due in part to such achievements, operating income, ordinary income and net income are each anticipated to exceed initial forecasts. RISA Partners is consequently revising performance forecasts. As for net sales, consolidated net sales are expected to be equal to initial forecasts.