

November 12, 2007

FOR IMMEDIATE RELEASE

RISA Partners, Inc.
1-11-44 Akasaka, Minato-ku, Tokyo
Stock Listing: Tokyo Stock Exchange (1st section)
Code Number: 8924
Representative: Atsushi Imuta, President
Inquiries: Yoshio Yanagi, Operating Officer, and
General Manager of
Corporate Planning Department
Phone: +81-3-5573-8011

Notice of Concerning Acquisition of Own Shares

(Acquisition of Own Shares under the Provisions of the Articles of Incorporation
Pursuant to the Article 165, paragraph 2 of the Company Law)

RISA Partners, Inc. announces the resolution adopted at a meeting of its board of directors held on November 12, 2007 to purchase shares of RISA Partners (own shares) pursuant to the Article 156 of the Company Law applied mutatis mutandis to the Article 165, paragraph 3 of the said.

1. Reasons for Acquiring Own Shares

RISA Partners is acquiring its own shares to enhance the level of shareholder return and improve capital efficiency, as well as to implement a policy of flexible capital adapted to changes in the business environment.

2. Details of Acquisition

- | | |
|---------------------------------------------------------|---------------------------------------------------------------------------------|
| (1) Type of shares to be acquired: | Common shares of RISA Partners |
| (2) Total number of shares to be acquired: | 10,000 shares (at maximum)
(3.59% of the total number of shares outstanding) |
| (3) Aggregate value of the acquisition value of shares: | 1.5 billion yen (at maximum) |
| (4) Period of acquisition: | November 13, 2007 to February 29, 2008 |

(Reference) Treasury Stock Held as at October 31, 2007

Total number of shares outstanding (excluding treasury stock)	<u>278,919 shares</u>
Number of shares of treasury stock	<u>6 shares</u>