

January 31, 2008

FOR IMMEDIATE RELEASE

RISA Partners, Inc.
1-11-44 Akasaka, Minato-ku, Tokyo
Stock Listing: Tokyo Stock Exchange (1st section)
Code Number: 8924
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Notice on Change concerning Principal Shareholder

RISA Partners, Inc. announces there has been a change concerning a principal shareholder of RISA Partners as of today as outlined below.

Details

1. Background to the change

In correlation with the exercise of stock acquisition rights by the concerned principal shareholder, the percentage that the number of voting rights held by the principal shareholder accounts for in respect to the number of voting rights of all shareholders has increased.

2. Name, etc. of the concerned shareholder

Name: Atsushi Imuta (President of RISA Partners)

3. The concerned shareholders' number of voting rights (shareholding) and the percentage that number of voting rights accounts for in respect to the number of voting rights of all shareholders

	No. of Voting Rights (Shareholding)	% in Respect to No. of Voting Rights of All Shareholders	Ranking of Major Shareholders
Before change	27,928 rights (27,928 shares)	9.9%	Top shareholder
After change	31,936 rights (31,936 shares)	11.2%	Top shareholder

*No. of shares excluded as shares with no voting rights from total no. of shares outstanding: 6 shares
Total no. of shares outstanding as of January 31, 2008: 285,821 shares

The percentage in respect to the number of voting rights of all shareholders was calculated based on the number of voting rights as of January 31, 2008.

4. Outlook

The shareholder is expected to continue holding his voting rights (shares) for a prolonged period as a long-term shareholder.