

May 30, 2008

FOR IMMEDIATE RELEASE

RISA Partners, Inc.
1-11-44 Akasaka, Minato-ku, Tokyo
Stock Listing: Tokyo Stock Exchange (1st section)
Code Number: 8924
Representative: Atsushi Imuta, President
Inquiries: Yoshio Yanagi, Operating Officer, and
General Manager of
Corporate Planning Department
Phone: +81-3-5573-8011

Notice on Asset Acquisition

RISA Partners, Inc. announces today the acquisition of the following assets via a *tokubetsu mokuteki kaisha* (special purpose company) managed and operated by RISA Partners. RISA Partners will proceed to pursue the possibilities of joint development with third parties for the development of building complexes of office and hotel, and thereby increasingly expand and strengthen RISA Partners' real estate business.

Details

1. Reason for Acquisition

To increasingly expand and strengthen RISA Partners' real estate business

2. Overview of Acquired Assets

1) Land at Higashi-Ueno 2-Chome

- (i) Address: 2-7 Higashi-Ueno, Taito-ku, Tokyo
- (ii) Land Area: 3,508.73m² (approx. 1,000 *tsubos*)
- (iii) Date of Acquisition: May 30, 2008

2) Land at Higashi-Ueno 1-Chome

- (i) Address: 1-46-5 Higashi-Ueno, Taito-ku, Tokyo
- (ii) Land Area: 1,026.05m² (approx. 310 *tsubos*)
- (iii) Date of Acquisition: May 30, 2008

3. Seller Profile (as of May 30, 2008)

- (i) Name: Takaragumi Co., Ltd.
- (ii) Representative: Yukihiro Honzawa, President and Representative Director
- (iii) Address: 1-18-6 Higashi-Ueno, Taito-ku, Tokyo
- (iv) Primary Line of Business: Warehousing business

4. Impact on Business Performance in the Current Fiscal Year

Studies are underway on development plans and in other aspects. The details will be announced at a later date once they are ascertained.