



Notice on Acquisition of Shares of Evian, LLC. to Make It a Subsidiary

TOKYO, August 12, 2009 - RISA Partners, Inc. today announced that it resolved to acquire shares in Evian, LLC. to make the company its subsidiary at a meeting of the Board of Directors held on August 12, 2009. Details are as follows:

1. Reason for Acquisition of Shares

The Company decided to acquire shares in Evian, LLC. through an investment in kind in loan assets held by the Group to strengthen the capital base of Evian, LLC., which was established in preparation for the liquidation of the loan assets held by the Group.

2. Overview of New Subsidiary (Evian, LLC.)

(1)	Corporate name	Evian, LLC.	
(2)	Address	3-1-1 Marunouchi, Chiyoda-ku, Tokyo	
(3)	Representative	General Incorporated Association Okinawa Kanzai	
(4)	Businesses	1. Financial claims acquisition 2. Buying and selling securities and loan assets 3. Investment business 4. All operations associated with the items above	
(5)	Capital	1.5 million yen	
(6)	Established	July 31, 2009	
(7)	Major shareholders and their holdings	General Incorporated Association Okinawa Kanzai (100%)	
(8)	Relationships between the company and the new subsidiary	Capital relationships	There are no capital relationships between the Company and Evian to be described. There are no significant capital relationships between the related parties and affiliates of the Company and the related parties and affiliates of Evian.
		Personal relationships	There are no personal relationships between the Company and Evian to be described. There are no significant personal relationships between the related parties and affiliates of the Company and the related parties and affiliates of Evian.
		Business relationships	There are no business relationships between the Company and Evian to be described. There are no significant business relationships between the related parties and affiliates of the Company and the related parties and affiliates of Evian.
(9)	Consolidated operating results and consolidated financial position of Evian for the past three years Since Evian was established on July 31, 2009, there are no results for past fiscal years.		



3. Holdings Before and After the Acquisition

(1) Holdings before the acquisition	The Company is not a partner and does not own any shares.
(2) Holdings after the acquisition	The Company becomes a limited partner and acquires shares. However, the Company does not have a right to execute business under the articles of incorporation. Limited partner: 1-11-44 Akasaka, Minato-ku, Tokyo RISA Partners, Inc. Amount of contributions: 2,342,634,992 yen

(Note) The Company invests ¥2,342,634,992 in Evian, LLC. on August 12, 2009, and Evian, LLC. is expected to become a specific subsidiary of the Company.

4. Schedule

(1) Resolution of Board of Directors	August 12, 2009
(2) Date of becoming a new limited partner	August 12, 2009 (plan)

5. Outlook

The effect of the acquisition of shares in Evian, LLC. on the consolidated results of the Company is minor.