



Increase of Investment in RISA Corporate Solution Fund II

TOKYO, November 5, 2009— RISA Partners, Inc. (“RISA Partners”) announced the expansion of the investment total in RISA Corporate Solution Fund II Investment Limited Partnership (“the Fund”), a corporate investment fund managed by RISA Partners, to ¥21.725 billion. Since its launch in July 2008 with a total investment of ¥5.0 billion (as disclosed on July 29, 2008), the Fund has grown steadily. With the recent participation of several domestic pension funds as new investors, the investment total has risen an additional ¥7.575 billion, to ¥21.725 billion from the previous figure (disclosed on June 29, 2009). Offerings for additional investment in the Fund were closed with the above investment.

Despite the risks associated with a slowing Japanese economy, reflecting the impact of the global financial crisis and concerns about the global economic downturn, the Fund has successfully increased its investment total. RISA Partners sees this as a vote of investor confidence in the soundness of the Fund's investment performance. The Fund plans to aggressively deploy its capital reserves in the Fund and the human resources of the RISA Partners Group to invest in companies with the potential to grow their value. The Fund has already executed three investments (with a total investment of ¥2.448 billion). Investing activities through the Fund are making steady progress



1. Description of The Fund

The Fund is a successor of the RISA Corporate Solution Fund ("Fund I") launched in September 2006. Following on from Fund I, The Fund is being launched with the aim of facilitating business revitalization and enhancing enterprise value by providing RISA Partners' comprehensive solutions capabilities to target companies. Investment will primarily be in the form of equity in domestic companies, with the possibility that a portion of funds will be invested in bonds.

2. The main features of The Fund are as follows:

1) Broad sourcing of investment targets

RISA Partners has alliances with more than 70 domestic financial institutions, and through this dense and broad network has access to a wide scope of potential investments. In addition, rather than participating in competitive auctions, RISA Partners is skilled at identifying and securing opportunities through direct contact with target companies, and has already built a strong track record with Fund I and the Fund.

2) Sophisticated financial solutions

RISA Partners is able to draw on its extensive experience in applying sophisticated financial solutions, and is able to provide customized solutions and investment structures that reflect the characteristics of each particular situation.

3) Concerted efforts of specialists within RISA Group

As part of RISA Group, RISA Partners has access to a wide range of specialists in investment support, handling business revitalization, advisory services, all forms of due diligence, servicing, property management and other such matters. For example, Frontier Management Co., Ltd., which was established in 2007, is able to undertake due diligence, business planning, hands-on management support and a range of other specialist services, offering close synergies with The Fund.



RISA PARTNERS INC.

Making full use of the features noted above, RISA Partners intends to pursue an investment style that is highly differentiated from other corporate investment funds.

3. Effect on financial results for the current fiscal year

RISA Partners may receive fee income from management of the fund, along with dividends, profit on sale, and other such investment rewards. Details will be disclosed as soon as they are determined.

Please see attached reference material: INVESTMENT ACTIVITIES OF FUND I AND THE FUND

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Important note: This document has been translated from the original Japanese as a guide for non-Japanese investors.

**REFERENCE MATERIAL: INVESTMENT ACTIVITIES OF FUND I AND THE FUND**

Fund I and the Fund have been invested in the following companies. Investment proceeded at a rapid pace. And Fund I completed its investments in 18 months after the launch.

No.	Target company	Category of investment	Date of investment	Scale of investment*	Business sector
1	Company A	Business revitalization	2007	B	Real estate
2	Company B	Growth support	2007	B	Manufacturing and retail
3	Company C	Revitalization support	2007	C	Manufacturing and retail
4	Home Improvement Hirose Co, Ltd.	Growth support	2007	B	Retail
5	Thanks Japan Corporation	MBO/Growth support	2007	A	Retail (formerly listed on Jasdaq; TOB implemented)
6	Maruya Co., Ltd.	Revitalization support	2008	B	Retail (TSE 2 nd section)
7	Company G	Growth support	2008	B	Restaurants
8	Company H	MBO/Growth support	2008	C	Manufacturing
9	Matsumoto Electric Railway Co., Ltd.	Revitalization support	2008	B	Transportation, retail, tourism
10	Hallo Foods Co., Ltd.	Revitalization support	2008	B	Retail
11	Company K	Revitalization support	2009	C	Property Management Service

* A = More than ¥3.0 billion; B = ¥1.0 – 3.0 billion; C = Up to ¥1.0 billion