



Announcement of Partial Amendment to Articles of Incorporation

TOKYO, February 23, 2010—RISA Partners, Inc. today announced that it will submit to the 12th annual general meeting of shareholders to be held on March 25, 2010 a proposal to partially amend its Articles of Incorporation, as described below, based on a decision made by a meeting of the Board of Directors held on February 23, 2010.

1. Reason for amendment

- (1) Additional purposes will be added to Article 2 (Purpose) of the existing Articles of Incorporation to reflect the expanded and diversified business of the Company and its subsidiaries.
- (2) The number of authorized shares will be changed from 760,000 shares to 1,225,800 shares to enable the Company to conduct flexible financing for the purpose of future business expansion and earnings growth to bolster its financial health.

2. Schedule

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| (1) Scheduled date of shareholders' general meeting for amendment to the Articles of Incorporation | March 25, 2010 |
| (2) Effective date of amendment to the Articles of Incorporation | March 25, 2010 |

3. Details of amendment

Please see the accompanying sheet for the details of the amendment to the Articles of Incorporation.

ENDS



[Exhibit]

(The underlined parts denote the amendment.)

Existing Articles	Proposed amendment
Article 1 (abbreviated)	Article 1 (no change)
<p>(Purpose)</p> <p>Article 2 The purpose of the Company is to engage in the following business.</p> <p>1 Consulting engagements relating to the sale and purchase of loan assets</p> <p>2 Sale and purchase of loan assets</p> <p>3 Investment business</p> <p>4 Agent business for the administration of loan assets</p> <p>5 Consulting engagements relating to the administration, operation and evaluation of land, buildings and securities</p> <p>6 Operations for the sale and purchase and lease and rental of land and buildings, and intermediary engagements for and consulting engagements relating to operations for the sale and purchase and lease and rental of land and buildings</p> <p>7 Design and construction for land development, design and construction of buildings and consulting engagements relating to administration and operation</p> <p>8 Real estate appraisal business < newly-created ></p> <p><u>9</u> Planning the setting up of a business and consulting engagements relating to the maintenance, operation, management and administration of the business</p> <p><u>10</u> Consulting engagements relating to the transfer of a firm's capital stock and goodwill < newly-created ></p>	<p>(Purpose)</p> <p>Article 2 The purpose of the Company is to engage in the following business.</p> <p>1 Consulting engagements relating to the sale and purchase of loan assets</p> <p>2 Sale and purchase of loan assets</p> <p>3 Investment business</p> <p>4 Agent business for the administration of loan assets</p> <p>5 Consulting engagements relating to the administration, operation and evaluation of land, buildings and securities</p> <p>6 Operations for the sale and purchase and lease and rental of land and buildings, and intermediary engagements for and consulting engagements relating to operations for the sale and purchase and lease and rental of land and buildings</p> <p>7 Design and construction for land development, design and construction of buildings and consulting engagements relating to administration and operation</p> <p>8 Real estate appraisal business</p> <p><u>9 Management and operation of hotels, restaurants and sports facilities</u></p> <p><u>10</u> Planning the setting up of a business and consulting engagements relating to the maintenance, operation, management and administration of the business</p> <p><u>11</u> Consulting engagements relating to the transfer of a firm's capital stock and goodwill</p> <p><u>12 Consulting and advisory engagements relating to business mergers and acquisitions and financial restructuring</u></p>



<p>< Moved from Item 14 ></p> <p>< newly-created ></p> <p>< newly-created ></p> <p><u>11</u> Consulting engagements relating to personnel affairs</p> <p><u>12</u> Agent engagements relating to accountant's business</p> <p><u>13</u> Consulting and guidance relating to accounting services ancillary to the preceding item</p> <p><u>14</u> Financial operations < newly-created ></p> <p><u>15</u> All other operations ancillary to the preceding item</p>	<p><u>13</u> Financial operations</p> <p><u>14</u> <u>Holding, investment, management and trading of securities</u></p> <p><u>15</u> <u>Consulting engagements relating to securities, other financial assets, real estate and other assets</u></p> <p><u>16</u> Consulting engagements relating to personnel affairs</p> <p><u>17</u> Agent engagements relating to accountant's business</p> <p><u>18</u> Consulting and guidance relating to accounting services ancillary to the preceding item</p> <p style="text-align: center;"><Renumbered as Item 13></p> <p><u>19</u> <u>Fee-charging employment agency operations and worker dispatching undertakings</u></p> <p><u>20</u> All other operations ancillary to the preceding item</p>
Article 3 - Article 5 (abbreviated)	Article 3 - Article 5 (no change)
(Total number of shares issuable) Article 6 The total number of authorized shares of the Company is <u>760,000 shares</u> , of which the total number of authorized common stock shares is <u>720,000 shares</u> and the total number of authorized Type 1 preferred stock shares is 40,000 shares.	(Total number of shares issuable) Article 6 The total number of authorized shares of the Company is <u>1,225,800 shares</u> , of which the total number of authorized common stock shares is <u>1,185,800 shares</u> and the total number of authorized Type 1 preferred stock shares is 40,000 shares.
Article 7 - Article 41 (abbreviated)	Article 7 - Article 41 (no change)