



Announcement of Appointment of Candidate Directors

TOKYO, February 23, 2010—RISA Partners, Inc. today announced that the Company will submit to the 12th annual general meeting of shareholders to be held on March 25, 2010 a proposal for the election of the following persons as candidate directors, as described below, based on a decision by a meeting of the Board of Directors held on February 23, 2010. The Board of Auditing directors has agreed to the nomination of the candidate auditing director.

1. Candidate director

| Name | Career Summary |
|--|--|
| Hiroshi Koyama (Born on March 5, 1970) | April 1992 Joined The Sakura Bank, Limited (present Sumitomo Mitsui Banking Corporation) |
| | February 1997 Preliminary Credit Committee of the bank |
| | August 2003 Corporate Strategy Sales Section Three of the bank |
| | April 2006 Corporate Advisory Headquarters of the bank |
| | December 2006 Joined Risa Partners Inc. as Director of Sales Section Three, Investment Banking Department |
| | April 2007 Senior director of Sales Department Three |
| | October 2007 Head of Sales Department Three |
| | December 2008 Head of Corporate Investment Department & Sub-manager of Kyushu Branch |
| February 2009 Operating Officer. Head of Corporate Investment Department & Sub-manager of Kyushu Branch (present) | |



2. Candidate auditing director

| Name | Career Summary | |
|--|----------------|--|
| Soichiro Matsuyama (Born on April 27, 1955) | April 1979 | Joined Nippon Electric Company Limited (NEC) |
| | December 2000 | Head of Financial Office, Financial Department of NEC |
| | July 2006 | Seconded to NEC Corporation of America Senior Vice President & CFO |
| | July 2009 | Joined NEC Capital Solution Limited Operating Officer & CFO (present) |

(Note) Mr. Soichiro Matsuyama is a prospective outside auditing director as provided in Item 16, Article 2 and Paragraph 3, Article 335 of the Companies Act.

3. Retiring auditing director

Hideo Kasahara

4. Date of appointment

March 25, 2010 (Scheduled day for the 12th annual general meeting of shareholders)

ENDS